



Branch Locations and Office Hours

Main Office

114 East Huntland Drive
Austin, TX 78752

Lobby 9:00 am - 4:00 pm (M-F)
10:00 am - 1:00 pm (Sat)
Drive Thru 7:30 am - 6:00 pm (M-F)
10:00 am - 1:00 pm (Sat)

Fifteenth Street

101 East 15th Steet
Austin, TX 78778

Lobby 9:00 am - 2:00 pm (M-F)

Annual Meeting Agenda

- I. Call to order the 67th Annual Meeting
- II. Invocation
- III. Declare Quorum
- IV. Appoint Recording Secretary
- V. Appoint Parliamentarian
- VI. Introduction
 - A. Board of Directors
 - B. President
 - C. Staff
- VII. Reading and Approval of 66th Annual Meeting Minutes
- VIII. Reports
- IX. Report of the Supervisory Committee Annual Review
- X. Report of Examination
- XI. Old Business
- XII. New Business
- XIII. Presentation of 10th Annual Scholarship Awards
- XIV. Election of Directors
- XV. Drawing of Prizes
- XVI. Adjournment

**STAR OF TEXAS CREDIT UNION
BOARD NOMINEES
2018**

**RUBY SEGURA
ANDREW EWIG**

Ruby Segura, a Realtor for Coldwell Banker United Brokers for thirteen years, has earned top agent for South/Southwest office for the past eleven years and was named Five Star Agent in years 2010 and 2011 by Texas Monthly Magazine. She holds a Bachelor of Science degree in Elementary Education from St. Edward’s University. Ms. Segura has volunteered in helping students improve their reading skills in both Austin and Hays elementary schools for the past thirty-one years. Ms. Segura, a SOTCU member for nine and a half years, has served as a Director for SOTCU for the past six years. Reason for serving on the Board: *“To better educate the public of the beneficial role Star of Texas Credit Union can play in their current and future financial decisions and to offer my expertise in residential and commercial areas of real estate.*

Andrew Ewig is owner and Chief Executive Officer of Eternal Group Holdings, an investment company since 2000. He is also Chairman of the Board of Directors and owner of Picture Perfect Cooperative Living, GIW Iron and Steel Fabrication, and AGE1 Asset Management since January 2013. He received a Business Bachelor Degree from Southern Methodist University, Cox School of Business. He is fluent in Spanish and conversant in Portuguese. He is a member of the Texas Association of Realtors, and Association for Corporate Growth. He has a strong background in risk management, underwriting and capital markets. Reason for serving on Board: *“I would be thrilled with the opportunity to serve this credit union and help it give back to the community the same way it helped me.”*



**2018
ANNUAL REPORT**

April 26, 2018 • 6:00 pm



Together Making It Possible

Austin, Texas

Phone: (512) 458-8253

www.staroftexascu.org

Chairperson's & President's Report

December 31, 2017

66th Annual Membership Meeting Minutes

It is the mission at Star of Texas Credit Union to provide personal service to meet the financial challenges of the members. The credit union will offer quality, competitive services in an atmosphere of trust and superior member satisfaction. The Board of Directors at Star of Texas is charged with the duties of setting policies. It also decides what programs the credit union will offer and the type of facilities to use. The Board members are volunteers who accept this responsibility and donate their time to their credit union.

The Board of Directors, management, and the staff at Star of Texas are appreciative of you, the members, for the support and confidence you have provided.

Board of Directors

<u>Member</u>	<u>Term Expiration</u>
Rick Barrera, Chairman	2020
Jesus Reyes, Vice Chairman	2020
Sonja Wright, Secretary	2020
Youssef Lahou, Treasurer	2019
Bert West	2019
Cheryl Zaremba	2018
Ruby Segura	2018

Office Staff

Frances Laurel, President
Juan M. Guerra, Jr., Vice President, Consumer Lending/ Collections
Griselda C. Spencer, Accounting Manager
Juanita Sanchez, Co-Operation's Manager
Myriah Salinas, Co-Operation's Manager
Elizabeth Rodriguez, Administrative Assistant/Back Office
Nancy Straughan, Consumer Loan Officer

Member Tellers:

Eryka McMillan Mary Chong Jeanety J. Ocampo

For the year 2017:

Assets increased by \$1,403,773.
Member deposits increased by \$1,224,345.
Capital increased by \$144,725.
Membership size: 3,400

Statement of Income and Expense

Operating Income	\$ 1,451,161
Other Operating Gain or (loss)	19,425
Operating Expense	(1,299,542)
Net Income From Operations	171,044
Dividends Paid to Members	(26,319)
Net Income	<u>\$ 144,725</u>

Statement of Financial Condition

Loans to Members	\$ 15,730,654
Allowance for Loan Loss	(25,189)
Foreclosed and Repo Assets	0.00
Cash	2,125,915
Investments	15,419,000
FNMA Mortgage Security*	227,179
Catalyst Corp Perpetual Contributed Capital	44,505
NCUA Share Insurance Fund	277,311
Account Receivable	652,609
Prepaid Expenses	33,699
Fixed Assets	945,205
Accrued Income	65,080
Other Assets	<u>135</u>
Total Assets	<u>\$35,496,103</u>
Accounts Payable	\$ 55,762
Dividends Payable	0
Accrued Liabilities	271,366
Member Deposits	30,912,916
Capital	<u>4,256,059</u>
Total Liabilities/Equity	<u>\$35,496,103</u>

*FNMA Security market value: \$229,713 (unrealized gain of \$2,535)

The 66th Annual Membership Meeting was held on Wednesday, April 26, 2017 at the Holiday Inn. The meeting was called to order by Chairman Rick Barrera at 6:25 pm.

Chairman Barrera asked Arthur Wright to give the invocation, Margaret Wendler to serve as Parliamentarian and Christino Arzola to act as Recording Secretary.

Boards of Directors present were Sonja Wright, Rick Barrera, Jesus Reyes, Cheryl Zaremba, Ruby Segura, and Bert West. Seventy-eight members were present, which constituted a quorum.

Chairman Barrera introduced President Frances Laurel. Ms. Laurel introduced the credit union staff and thanked the members for attending the meeting.

A motion was made by Sarah Vitek and seconded by Margaret Wendler to dispense of the reading and approve the minutes of the 65th Annual Membership Meeting. The motion carried.

Mr. Barrera also announced that the annual 2016 Supervisory Committee Audit was performed by the Credit Union Resources. The overall records and operations of the Credit Union were found in good condition.

Margaret Wendler made a motion to accept the financial reports as presented. Sarah Vitek seconded. The motion carried.

Chairman Barrera asked for old business. There was none.

Chairman Barrera asked for new business. There was none.

Mrs. Linda Watkins announced the 9th Annual Star of Texas Credit Union Scholarship award winners (\$1,000 each): Karla Aguilar, Adin Lee, and Margeaux Brown.

Sarah Vitek, serving as chairperson of the nominating committee together with Margie Franks and Margaret Wendler presented the nominees for election: Rick Barrera, Jesus Reyes, and Sonja Wright.

Sarah Vitek asked if there were any nominations from the floor. There was none.

A motion was made by Linda Watkins and seconded by Sarah Vitek to elect the board nominees, Rick Barrera, Jesus Reyes, and Sonja Wright. The motion was unanimously approved.

Mr. Barrera conducted the drawing of 17 cash door prizes and congratulated the winners.

Chairman Barrera announced and congratulated the elected Board Members: Jesus Reyes, Sonja Wright and Rick Barrera.

There being no further business the meeting was adjourned at 6:55 pm.